

FEES & CHARGES

AMOUNT

Loan Arrear Fee > 7 days (Instalment amount per month) (For D/L)

| | |
|------------------|------------------------------------|
| Upto \$500 | Upto \$500 |
| \$501 to \$1000 | \$10.00 each installment per month |
| \$1001 to \$2500 | \$15.00 each installment per month |
| \$2501 to \$5000 | \$20.00 each installment per month |
| Above \$5000 | \$25.00 each installment per month |

Opinion Fee

| | |
|----------|----------------------------------|
| Local | \$25.00 + out of pocket expenses |
| Overseas | \$50.00 + out of pocket expenses |

Excess/Processing Fees (Applicable for OD a/c)

| | |
|----------------------|--|
| Up to \$5,000 | \$25.00 per occasion |
| \$ 5,001 to \$10,000 | \$50.00 per occasion |
| \$10,001 to \$25,000 | \$100.00 per occasion |
| Above \$25000 | 1.00% of excess/ad hoc amount per occasion |

Cash Handling Charges

(Applicable For Overdraft Account only)

| | |
|--|-----------------------------|
| Total cash deposit below \$5,000 (per day) | Nil |
| Total cash deposit \$5,000 & above (per day) | 0.50% of total cash deposit |

Other Fees & Charges

| | |
|---|--|
| Dishonoured Cheque Fee (Outward) | \$25 per instrument |
| Duplicate Statement Fee | \$2.00 per page computer printout \$7.50 per page statement |
| Modification in Terms & condition | \$100.00 per modification |
| Cheque Holding Fee | \$15.00 per instrument per working day |
| Stamping/up stamping | \$15.00 + out of pocket expenses |
| Documents Discharge | \$75.00 per document |
| Settlement fee | \$75.00 per settlement |
| Search Fee | \$30.00 Subsequent \$10/- per hour |
| Data Bureau Service Charges | \$17.00 - Individual Credit Information \$22.50 - Business Credit Information |
| Cheque Book Charges | \$2.00 per fifty leaves book plus stamp duty as applicable |
| Stop payment charges for cheques issued by customers (for overdraft accounts) | \$10.00 per instrument |

* Terms & Conditions Apply

Contact your nearest Branch for more information

Suva Ph: 3311400
bobsuva@connect.com.fj

Labasa, Ph: 8811588
boblabasa@connect.com.fj

Lautoka Ph: 6660811
boblautoka@connect.com.fj

Sigatoka Ph: 6500541
bobsigatoka@connect.com.fj

Ba Ph: 6674555
bobba@connect.com.fj

Rakiraki Ph: 6694056
bobrakiraki@connect.com.fj

Nadi Ph: 6700333
bobnadi@connect.com.fj

Nausori Ph: 3478088
bobnausori@connect.com.fj

Website: www.bankofbaroda-fiji.com



बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

BARODA TRADERS LOAN

Bank of Baroda

Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji

Phone: 3311400, Fax : 3302510, Email : fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA TRADERS LOAN

Facility:

Overdraft, Loan, LC, Guarantee, AB/TR

Purpose:

- > Working capital requirements
- > Demand Loan for purchase of shop / renovation / purchase of equipments, furniture fitting, working capital Demand Loan etc.
- > Non-fund based facilities i.e. Bank Guarantee and Letter of Credit

Eligibility:

- > Traders engaged in trade of any commodity / goods required by the community and trading in them is not prohibited by law or opposed to public interest
- > The business units should have been established in the line of business for a minimum period of 2 years

• Margin/Advance value over security:

- > 35% on market value as per recent valuation report of immovable property (valuation carried out in the last one year can be accepted)
- > 35% on market value of motor vehicles
- > 10% on Bank's own FDRs
- > 15% on the surrender value of Life Insurance Policies

- Maximum limit \$200,000/-
- Working capitals limit up to 40% of the projected sales subject to verification of VAT returns of previous years/quarters or Advance value of collateral assets to be charged, whichever is lower.
- Demand loan to be considered need based subject to a maximum of 50% of the projected sales or Advance value of securities to be charged, whichever is lower.
- Working capital advance, Demand loan and Non fund based facilities together should not exceed advance value of collateral security or maximum amount under the scheme guidelines, whichever is less.
- Repayment period up to 84 months in case of D/L.
- Property mortgaged/ vehicles to be insured comprehensively as per bank's norms.

Other Conditions:

- > Motor vehicles registered within 6 years may be considered as security for the purpose of determining the advance value up to 20% of the total value of securities offered. However, if the motor vehicles registered are more than 6 years, the borrower may either replace by suitable value of security or the advance value may be recalculated without considering the motor vehicles beyond 6 years.
- > Borrowers to route the sales and all other transactions through their Overdraft/Current A/c (in case of loan) with the branch.
- > Wherever the property is acquired out of Demand Loan availed, the property is to be mortgaged to us.
- > In case of Demand Loan margin contribution of 25% is to be brought by the borrower

- > Obtaining of financial statements i.e., Balance Sheet and Profit & Loss A/c up to \$200,000 is dispensed with. However, declarations on annual sales supported by Returns/Assessment on VAT/ Income Tax etc. to be submitted.
- > Where the VAT returns are not required to be filed, financial statements for limits below \$200,000 to be obtained.
- > In case borrower intends to avail Demand Loan, total loan installments including the proposed installments not to exceed 80% of the projected Net Profit and Depreciation declared by them. The projected net profit should be in line with actual profits earned by the borrower.
- > In case of D/L, repayment to be commenced after one month of first disbursement
- > Valuation of the property is to be carried out every 4 years.
- > if the credit turnover in the account in the preceding month is not adequate to cover the interest debited, then interest debited be recovered separately.
- > For rate of interest, please refer interest rate brochure.

FEES & CHARGES

AMOUNT

Establishment Fee

| | |
|-----------------------|--|
| Up to \$1,000 | \$25.00 |
| \$1,001 to \$2,500 | \$50.00 |
| \$2,501 to \$5,000 | \$75.00 |
| \$5,001 to \$10,000 | \$100.00 |
| \$10,001 to \$20,000 | \$200.00 |
| \$20,001 to \$200,000 | 1.00% of the loan / OD limit |
| Above \$200,000 | 0.75% of the loan / OD limit (Min.\$2,000) |

Credit Service Fee (To be recovered in the month of Feb. & Aug.)

| | |
|------------------------|---|
| Up to \$1,500 | \$30.00 Half yearly |
| \$1,501 to \$5,000 | \$85.00 Half yearly |
| \$5,001 to \$10,000 | \$120.00 Half yearly |
| \$10,001 to \$30,000 | \$210.00 Half yearly |
| \$30,001 to \$50,000 | \$400.00 Half yearly |
| \$50,001 to \$70,000 | \$550.00 Half yearly |
| \$70,001 to \$90,000 | \$700.00 Half yearly |
| \$90,001 to \$100,000 | \$775.00 Half yearly |
| \$100,001 to \$200,000 | \$1,400.00 Half yearly |
| Above \$200,000 | 0.75% of loan/OD limit, Half yearly- (Min \$1,500/-)(Max.\$4,500/-) |

Inspection Fee

| | |
|-----------------------|--------------------|
| Up to \$1500/- | Free |
| \$1,501 to \$10,000 | \$40.00 per visit |
| \$10,001 to \$25,000 | \$75.00 per visit |
| \$25,001 to \$50,000 | \$100.00 per visit |
| \$50,001 to \$100,000 | \$150.00 per visit |
| Above \$100,000 | \$200.00 per visit |

Security Document Handling Fee (Solicitors charges+ out of pocket expenses to be recovered separately)

| | |
|----------------------|----------------------|
| Upto \$1,000/- | Free |
| Above \$1,000 | \$60.00 |
| One document | \$60.00 |
| Additional Documents | \$25.00 per document |