



Bank of Baroda

Bank of Baroda
Fiji Territory

Application Form for Loan under Baroda Property Loans (Personal) (APL VII)

The Branch Manager
Bank of Baroda

.....

Dear Sir

I/We,.....request you to grant me/us Demand Loan of F\$..... (Dollars.....) under **Baroda Property Loans** on terms and conditions as stipulated by the Bank from time to time. My/our personal details are as follows.

(All Figures in F\$)

Borrower Details		1	2
Name: of borrowers with Father's name			
Age:			
Nationality			
Address:			
Telephone No.:			
TIN No:			
Marital Status:	Single / Married	Single / Married	
Nature of business / employment details			
Experience			
Net Worth:			
Details of present banking arrangements			
Name of the Bank: & Branch			Since when:
Type of Credit Facilities	Limit	O/s balance	Purpose of Facility
			Int. Rate

Apl Form – Baroda Property Loans (Personal)

Whether a/c is regular? If not give full details.	
Reasons for switch over/ finance from our Bank	

Financials of Borrower	200 (2nd Last Year Actual)	200 (Last Year Actual)	200 (Current Year Estimate)	200 Next Year Projected
Annual Income before tax				
Less ; Income Tax				
Net Income				
Details of credit facilities required & securities offered				
Type of Facility	Purpose		Limit	Period
Demand Loan				
Security details -.location, owner, valuation date etc.		M/Value	Margin	A/ Value
Mortgage				
Total				

(Note: In case of leased landed Property, details of Lease with its validity period is to be mentioned)

DP Note & Personal guarantee of

Details of Associate Companies					
Name of Company	Nature of Business	Banking with	Existing Limits	Details of Securities	
				Type	M/Value

Undertaking and Declaration:

I/We undertake to abide by the Bank's laid - down norms/guidelines for advances and to pay all processing, legal, valuation, stamping and incidental costs etc. I/We note that as per Bank's normal practice, all advances are repayable on demand with interest at the prevailing rate at monthly rests. I/We further state that No Winding-up Orders/Litigation in Court is pending against me/us and there is no pending dues payable to - Inland Revenue, City / Town Council or any other statutory dues. The above information is true and correct and is submitted with full authenticity and reliability. Since the loan under Baroda Property Loans is considered primarily based on the value of securities, hence in case of my default in loan repayment for consecutive two months, I authorize branch to dispose off my/ our securities without any notice for full and final settlement of loan account. I also authorize you to collect my credit report from existing banker/s.

Yours faithfully

.....
Signature of Applicant/s

Date:

For Office Use Only

Purpose of Loan:

Computation of Loan Limit & repaying capacity

	(F\$ actual)	
	Borrower	Co borrower (if any)
Fortnightly / Monthly Total Income		
Less Statutory deductions (IT, FNPF etc.) - (A)		
Net Fortnightly / Monthly Income after effect of A (B)		
Less : Other existing deductions		
Less : Deduction for proposed Loan		
Net Fortnightly / Monthly Income (C should not be more than 60% of B) (C)		
B x 12 for monthly income and B x 26 for fortnightly income (to calculate yearly income net of statutory deductions) (D)		
D (incl. income of Co-borrower) x 4 (E)		
60% of market value of mortgage of property. (F)		
Loan Limit E or F whichever is lower @		

@ To ensure that total deductions including deduction of proposed loan do not exceed 60% of **B**.

Loan Sanction Amt. : F\$..... Margin :%. Interest Rate :.....% p.a. variable

Loan Repayment : F\$p.m incl. interest commencing from

(F\$ actual)			
Details of Securities	M/Value	Margin	A/Value
		40%	
D P Note & Personal Guarantee of			

Condition of Security:.....

Inspected on by:.....

Remarks / Recommendations:

Sanctioned / Recommended

Date:

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Branch Manager