

Loan Arrear Fee > 7 days (Instalment amount per month) (For D/L)

Loan Arrears fee capped at F\$25.00 per month (i.e. Minimum & Maximum @F\$25.00 per month)

**Opinion Fee**

Local \$25.00 + out of pocket expenses

Overseas \$50.00 + out of pocket expenses

**Excess/Processing Fees (Applicable for OD a/c)**

Up to \$5,000 \$25.00 per occasion

\$5,001 to \$10,000 \$50.00 per occasion

\$10,001 to \$25,000 \$100.00 per occasion

Above \$25000 1.00% of excess/ad hoc amount per occasion

**Cash Handling Charges (Applicable For Overdraft Account only)**

Total cash deposit below \$5,000 (per day) Nil

Total cash deposit \$5,000 & above (per day) 0.50% of total cash deposit

**Other Fees & Charges**

Dishonoured Cheque Fee (Outward) \$25 per instrument

Duplicate Statement Fee \$5.00 per page computer printout

Modification in Terms & condition \$100.00 per modification

Cheque Holding Fee \$15.00 per instrument per working day

Stamping/up stamping \$30.00 + out of pocket expenses

Documents Discharge \$100.00 per document

Settlement fee \$150.00 per settlement

Search Fee \$30.00 Subsequent \$10/- per hour

Cheque Book Charges \$2.00 per fifty leaves book plus stamp duty as applicable

Stop payment charges for cheques issued by customers (for overdraft accounts) \$10.00 per instrument

**\* Terms & Conditions Apply**

**Contact your nearest Branch for more information**

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**बैंक ऑफ़ बड़ौदा**  
**Bank of Baroda**

# BARODA TRADERS LOAN



**Bank of Baroda**

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# BARODA TRADERS LOAN

## Facility:

Overdraft, Loan, LC, Guarantee, AB/TR

## Purpose:

- > Working capital requirements
- > Demand Loan for purchase of shop / renovation / purchase of equipments, furniture fitting, working capital Demand Loan etc.
- > Non-fund based facilities i.e. Bank Guarantee and Letter of Credit

## Eligibility:

- > Traders engaged in trade of any commodity / goods required by the community and trading in them is not prohibited by law or opposed to public interest
- > The business units should have been established in the line of business for a minimum period of 2 years
- Margin/Advance value over security:
  - > 35% on market value as per recent valuation report of immovable property (valuation carried out in the last one year can be accepted)
  - > 35% on market value of motor vehicles
  - > 10% on Bank's own FDRs
  - > 15% on the surrender value of Life Insurance Policies
- Maximum limit \$200,000/- .
- Working capitals limit up to 40% of the projected sales subject to verification of VAT returns of previous years/quarters or Advance value of collateral assets to be charged, whichever is lower.
- Demand loan to be considered need based subject to a maximum of 50% of the projected sales or Advance value of securities to be charged, whichever is lower.
- Working capital advance, Demand loan and Non fund based facilities together should not exceed advance value of collateral security or maximum amount under the scheme guidelines, whichever is less.
- Repayment period up to 84 months in case of D/L.
- Property mortgaged/ vehicles to be insured comprehensively as per bank's norms.

## Other Conditions:

- > Motor vehicles registered within 6 years may be considered as security for the purpose of determining the advance value up to 20% of the total value of securities offered. However, if the motor vehicles registered are more than 6 years, the borrower may either replace by suitable value of security or the advance value may be recalculated without considering the motor vehicles beyond 6 years.
- > Borrowers to route the sales and all other transactions through their Overdraft/ Current A/c (in case of loan) with the branch.
- > Wherever the property is acquired out of Demand Loan availed, the property is to be mortgaged to us.
- > In case of Demand Loan margin contribution of 25% is to be brought by the borrower > Obtaining of financial statements i.e., Balance Sheet and Profit & Loss A/c up to \$200,000 is dispensed with. However, declarations on annual sales supported by Returns/Assessment on VAT/ Income Tax etc. to be submitted.
- > Where the VAT returns are not required to be filed, financial statements for limits below \$200,000 to be obtained.
- > In case borrower intends to avail Demand Loan, total loan installments including the proposed installments not to exceed 80% of the projected Net Profit and

Depreciation declared by them. The projected net profit should be in line with actual profits earned by the borrower.

- > In case of D/L, repayment to be commenced after one month of first disbursement
- > Valuation of the property is to be carried out every 4 years.
- > if the credit turnover in the account in the preceding month is not adequate to cover the interest debited, then interest debited be recovered separately.
- > For rate of interest, please refer interest rate brochure.

## FEES & CHARGES

## AMOUNT

Establishment Fee	
Up to \$1,000	\$50.00
\$1,001 to \$2,500	\$100.00
\$2,501 to \$5,000	\$150.00
\$5,001 to \$10,000	\$200.00
\$10,001 to \$20,000	\$300.00
\$20,001 to \$200,000	1.00% of the loan (Min.\$300.00)
Above \$200,000	0.75% of the loan ( Min.\$2,000 )
Credit Service Fee	
Upto \$1,500	\$5 per month
\$ 1,501 to \$ 5,000	\$15 per month
\$ 5,001 to \$ 10,000	\$20 per month
\$ 10,001 to \$ 30,000	\$35 per month
\$ 30,001 to \$ 50,000	\$70 per month
\$ 50,001 to \$ 70,000	\$100 per month
\$ 70,001 to \$ 90,000	\$120 per month
\$ 90,001 to \$100,000	\$140 per month
\$100,001 to \$200,000	\$240 per month
Above \$200,000	0.125% of loan amount per month (Min \$240/ & Max 1500/-)
Inspection Fee	
Up to \$1500/-	Free
\$1,501 to \$10,000	\$40.00 per visit
\$10,001 to \$25,000	\$75.00 per visit
\$25,001 to \$50,000	\$100.00 per visit
\$50,001 to \$100,000	\$150.00 per visit
Above \$100,000	\$200.00 per visit
Security Document Handling Fee (Solicitors charges+ out of pocket expenses to recovered separately)	
One document	\$100.00
Additional Documents	\$40.00 per document