

FEES & CHARGES**AMOUNT**

Security Document Handling Fee (Solicitors charges+ out of pocket expenses to be recovered separately)

One document \$100.00

Additional Documents \$40.00 per document

Loan Arrear Fee> 7 days (Instalment amount per month)

Loan Arrears fee capped at F\$25.00 per month (i.e. Minimum & Maximum @F\$25.00 per month)

Opinion Fee

Local \$25.00+ out of pocket expenses

Overseas \$50.00+ out of pocket expenses

Other Fees & Charges

Search Fee \$30.00. Subsequent \$10/- per hour

Duplicate statement fee \$5.00/- per page computer print out

Modification in Terms & Conditions \$100.00 per modification

Stamping/upstamping \$30.00/- + out of pocket expenses

Documents Discharge \$100.00 per document

Settlement fee \$150.00 per settlement

*** Terms & Conditions Apply**

Contact your nearest Branch for more information

Suva Ph: 3311400 / 7734222
suva@bankofbaroda.com
suva.credit@bankofbaroda.com

Ba Ph: 6674555 / 7764555
ba@bankofbaroda.com

Labasa Ph: 8811588 / 7761588
labasa@bankofbaroda.com

Rakiraki Ph: 6694056 / 7764056
rakiraki@bankofbaroda.com

Lautoka Ph: 6660811 / 7760640
lautoka@bankofbaroda.com

Nadi Ph: 6700333 / 7760333
nadi@bankofbaroda.com

Sigatoka Ph: 6500541 / 7760541
sigatoka@bankofbaroda.com

Nausori Ph: 3478088 / 7738088
nausori@bankofbaroda.com

Website: www.bankofbaroda-fiji.com



बैंक ऑफ़ बड़ौदा
Bank of Baroda

BARODA PROPERTY LOAN



Bank of Baroda
Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji
Phone: 3311400 / 7734222 Fax : 3302510
Email : fiji@bankofbaroda.com
Website: www.bankofbaroda-fiji.com

BARODA PROPERTY LOAN

Purpose:

Loan to individuals/Salaried employees/ Proprietorship firm/ Partnership firm/ Ltd. company for any purpose except for financial speculation of any type

Facility:

Demand Loan

Eligibility:

- Fiji citizenship
- in case of a business concern, it should be incorporated in Fiji.
- Age ≥ 21 yrs
- Permanent employment ≥ 3 yrs or
- Engaged in business ≥ 3 yrs
- Property should be located within city /town boundary
- Lease period of property should be sufficiently higher than repayment tenure of loan

Limit:

Min. \$5,000/- & Max \$500,000/- (Subject to sales/income criteria, repayment capacity and advance value of property mortgaged)

Repayment period:

Up to 84 months

Computation of eligible limits:

Minimum of amount computed as under

- Individuals:
 - 60% of market value of property.
 - less than or equal to four times of net yearly income and total deduction should not exceed 60% of the salary net of statutory deduction and taxes.
- In case of business concerns:
 - 60% of market value of property.
 - Total deduction should not exceed 80% of net profit after tax plus depreciation

Other Terms:

- Registered legal mortgage be created over the property.
- 3rd party guarantees if mortgaged property belongs to guarantor

- Insurance of mortgaged property covering all risk.
- Repayment to be commenced one month after 1st disbursement

Documents to be submitted:-

- Latest salary slip & PAYE return.
- Letter from the employer confirming the employment details of the applicant.
- I.T. returns for past 2 years.
- Original copy of Title deeds or Lease documents
- Latest receipt of taxes, rates & charges etc.
- In case of self-employment person/ firms/ companies etc., latest balance sheet for last 2 years.
- Last 6 months statement of accounts of main bank.

Interest Rate:

Please refer interest rate brochure.

FEES & CHARGES

AMOUNT

Establishment Fee

1% of loan amt. min 500

Credit Service Fee

Upto \$20,000	\$20.00 per month
Above \$20,000 to \$50,000	\$30.00 per month
Above \$50,000 to \$100,000	\$50.00 per month
Above \$100,000 to \$500,000	\$100.00 per month
Above \$500,000 to \$1,000,000	\$200.00 per month
Above \$1,000,000	0.025% per month Min \$200.00 per month & Max \$1,500.00 per month

Inspection Fee

Upto \$ 1500/-	No charges
\$1,501 to \$10,000	\$50.00/- per visit
\$10,001 to \$25,000	\$75.00 per visit
\$25,001 to \$50,000	\$100.00 per visit
\$50,001 to \$100,000	\$150.00 per visit
Above \$100,000	\$200.00 per visit