

FEES & CHARGES**AMOUNT****Security Document Handling Fee (Solicitors charges+ out of pocket expenses to be recovered separately)**

One document	\$100.00
Additional Documents	\$40.00 per document

Loan Arrear Fee> 7 days (Instalment amount per month)

Loan Arrears fee capped at F\$25.00 per month (i.e. Minimum & Maximum @F\$25.00 per month)

Opinion Fee

Local	\$25.00+ out of pocket expenses
Overseas	\$50.00+ out of pocket expenses

Other Fees & Charges

Modification in Terms & Conditions	\$100.00 per modification
Duplicate statement fee	\$5.00/- per page computer print out
Stamping/upstamping	\$30.00 + out of pocket expenses
Documents Discharge	\$100.00 per document
Settlement fee	\$150.00 per settlement
Search Fee	\$30.00. Subsequent \$10/- per hour
FNPF Housing Transfer Fee	\$100 per application plus FNPF cost

*** Terms & Conditions Apply**

Contact your nearest Branch for more information

Suva Ph: 3311400 / 7734222
suva@bankofbaroda.com
suva.credit@bankofbaroda.com

Ba Ph: 6674555 / 7764555
ba@bankofbaroda.com

Labasa Ph: 8811588 / 7761588
labasa@bankofbaroda.com

Rakiraki Ph: 6694056 / 7764056
rakiraki@bankofbaroda.com

Lautoka Ph: 6660811 / 7760640
lautoka@bankofbaroda.com

Nadi Ph: 6700333 / 7760333
nadi@bankofbaroda.com

Sigatoka Ph: 6500541 / 7760541
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Nausori Ph: 3478088 / 7738088
nausori@bankofbaroda.com

Website: www.bankofbaroda-fiji.com



बैंक ऑफ़ बड़ौदा
Bank of Baroda

BARODA HOME LOAN



Bank of Baroda

**Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji**

Phone: 3311400 / 7734222 Fax : 3302510

Email : fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA HOME LOAN

Purpose:

- > For purchase/construction of residential house/flat.
- > For house improvement including renovation/addition/extension.

Eligibility:

- > Individuals
- > Fiji citizenship
- > Age ≥ 21 yrs
- > Permanent employment ≥ 5 yrs or Engaged in business ≥ 5 yrs
- > Property should be located within city /town boundary
- > Property dwelling should not be older than 25 years
- > Lease period of property should not be less than repayment tenure of loan
- > Total deduction should not exceed 60% of the salary net of statutory deduction and taxes.
- Repayment up to 25 years to retirement of 55 years for Home Loan & upto 10 years for Home Improvement.

Documents to be submitted:

- Latest salary slip of the borrower
- Letter from the employer - confirming the employment details of the borrower.
- Copy of Title deeds or Lease documents
- In case of self-employment person, copies of 3 years financial statements and Income Tax Returns.
- If loan is for construction of a house, quotations from at least two reputed builders / contractors along with copy of approved plan and specifications for the house to be constructed.
- In case of purchase of existing or readymade house, valuation report by a Registered Valuer / Engineer's Certificate along with a Sale and Purchase Agreement or Letter of Intent to sell.

Other Terms:

- > Registered legal mortgage over the property to be created in bank's favour.

- > Mortgage protection cover and insurance of House property covering all risk.
- > Disbursement: - In case of construction work given on contract basis, payment is to be made directly to the Builder / Contractor upon completion of work in stages and after due verification by the branch. In other cases payment for purchase of raw materials is to be made on production of invoices / bills etc. and payment of wages to be made on production of wages bills after due verification by branch and supported by certificate from Architect / Engineer regarding work-in-progress / completion of work.
- > Loan repayment to commence one month after first disbursement of loan in case of purchase of ready built house or for repairs / renovation/ extension of existing house whereas in case of construction of a house, the same to be commenced six months after first disbursement or one month after completion of house whichever is earlier.
- > Please refer interest rate brochure for interest rate.

FEES & CHARGES

AMOUNT

Establishment Fee

min. of \$500

Inspection Fee

Upto \$1500/-	No charges
\$1,501 to \$10,000	\$50.00/- per visit
\$10,001 to \$25,000	\$75.00/- per visit
\$25,001 to \$50,000	\$100.00/- per visit
\$50,001 to \$100,000	\$150.00/- per visit
Above \$100,000	\$200.00/- per visit

Credit Service Fee

1st Home Loan	Free
2nd Home Loan upto \$20,000	\$20.00 per month
Above \$20,000 upto \$50,000	\$30.00 per month
Above \$50,000 upto \$100,000	\$50.00 per month
Above \$100,000 upto \$500,000	\$100.00 per month
Above \$500,000 upto \$1,000,000	\$200 per month
Above \$1,000,000	0.025% per month (Min. \$200.00 per month)