



बैंक ऑफ़ बड़ौदा
Bank of Baroda

Other Fees & Charges

Modification in Terms & Conditions	\$100.00 per modification
Stamping/upstamping	\$15.00 + out of pocket expenses
Documents Discharge	\$100.00 per document
Settlement fee	\$150.00 per settlement
Search Fee	\$30.00. Subsequent \$10/- per hour
Duplicate statement fee	\$5.00/- per page computer print out \$7.50 per page statement

*** Terms & Conditions Apply**

Contact your nearest Branch for more information

Suva Ph: 3311400 / 7734222
suva@bankofbaroda.com
suva.credit@bankofbaroda.com

Ba Ph: 6674555 / 7764555
ba@bankofbaroda.com

Labasa Ph: 8811588 / 7781588
labasa@bankofbaroda.com

Rakiraki Ph: 6694056 / 7764056
rakiraki@bankofbaroda.com

Lautoka Ph: 6660811 / 7760640
lautoka@bankofbaroda.com

Nadi Ph: 6700333 / 7760333
nadi@bankofbaroda.com

Sigatoka Ph: 6500541 / 7760541
sigatoka@bankofbaroda.com

Nausori Ph: 3478088 / 7738088
nausori@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA EDUCATION LOAN



Bank of Baroda

Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji

Phone: 3311400 / 7734222 Fax : 3302510

Email : fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA EDUCATION LOAN

Max. Amount		STUDIES IN FIJI	STUDIES ABROAD
Eligibility		<ul style="list-style-type: none">• Fiji Citizenship• Secured admission to a recognised college/ institute/ university• Education after form-VI• For Diploma, degree & Post graduate courses	<ul style="list-style-type: none">• Fiji Citizenship• Secured admission to professional/ technical courses abroad through entrance/ merit based selection process (Letter from institution and fee details are required)
Coverage of expenses		<ul style="list-style-type: none">• Admission/Tuition fees• Examination/Library/Laboratory fee• Hostel/Boarding/Mess Charges• Purchase of books /equipments/instruments/ uniforms/computer/Laptop (Supported by institution bills/receipts)• Any other expense required to complete the course e.g. study tour, project work, thesis, etc. and one way travel expenses/passage money (in case of studies abroad). (Supported by institution bills/receipts)	
Max. amount		Diploma-\$10,000/- Graduation-\$25,000/- Post Graduation-\$20,000/- (Subject to repayment capacity of the parents)	\$75,000/- (Subject to repayment capacity of the parents)
Margin contribution		10%	
Repayment capacity		Parents income will be reckoned and total deduction should not exceed 60% of the income net of statutory deduction and taxes.	
Security		Loan to be secured by liquid securities viz. Term deposits /Life policies or by way of first registered mortgage of property.	
Repayment Period	For courses of 12 months to 18 months	Maximum of 24 EMI w.e.f. 6 months from the date of first disbursement.	Maximum of 72 EMI w.e.f. 12 months from the date of first disbursement.
	For courses exceeding 18 months	Maximum of 48 EMI w.e.f. 12 months from the date of first disbursement.	
Interest Rate		Please refer interest rate brochure.	

FEES & CHARGES

AMOUNT

Establishment Fee	1% of loan amt.
Credit Service Fee	
Upto \$20,000	\$20.00 per month
Above \$20,000 Upto \$50,000	\$30.00 per month
Above \$50,000 Upto \$100,000	\$50.00 per month
Above \$100,000 Upto \$500,000	\$100.00 per month
Above \$500,000 Upto \$1,000,000	\$200.00 per month
Above \$1,000,000	0.025% per month minimum \$200.00 per month

Inspection Fee

Upto \$1500	Free
\$1501 to \$10000	\$50.00 per visit
\$10001 to \$25000	\$75.00 per visit
\$25001 to \$50000	\$100.00 per visit
\$50001 to \$100000	\$150.00 per visit
Above \$100000	\$200.00 per visit

Security Document Handling Fee(Solicitors charges+ out of pocket expenses to be recovered separately)

Upto \$1,000	Free
Above \$1,000	
One document	\$100.00
Additional Documents	\$40.00 per document

FEES & CHARGES

AMOUNT

Loan Arrear Fee> 7 days (Instalment amount per month)

Loan Arrears fee capped at F\$25.00 per month (i.e. Minimum & Maximum @F\$25.00 per month)

Opinion Fee

Local	\$25.00+ out of pocket expenses
Overseas	\$50.00+ out of pocket expenses