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# BARODA CURRENT ACCOUNT-NRE



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### BARODA CURRENT ACCOUNT - NRE

Baroda Current Account- NRE is a business account ideal for NRE firm, companies, institutions, and individuals etc., who need banking facility more frequently. This is one of the basic and flexible Deposit options, allowing transaction without limiting the numbers. Account can be opened in USD, AUD, NZD and EUR currency.

#### Key Features:

- No Limit on number of transactions
- Minimum Balance (Non Resident- Individuals):
  - USD-US\$250, AUD-AU\$500,
  - NZD-NZ\$500, EUR- ¤250
- Minimum Balance (Non Resident Firm/ Organisation):
  - USD- US\$1000, AUD AU\$2000,
  - NZD NZ\$2000, EUR ¤1000.
- No Cheque Book Facility.
- No minimum and maximum period.

#### Who can open the Account

- Individual (Singly or Jointly)
- Sole Proprietorship Firm
- Partnership firm
- Limited Companies
- Co-operative Societies
- Charitable or Public Trusts

#### How to open an account

The account can be opened in any of the branches of Bank of Baroda in Fiji by submitting following documents:

- Duly Filled Account Opening Form which may be obtained from any branch of Bank of Baroda in Fiji or may be downloaded from Bank's website www.bankofbaroda-fiji.com
- Identification Documents in support for verification of Customers' (Legal Entities) in respect of following Details.
  - a. Name of Customer
- b. Legal Form of entry
- c. Date of Registration
- d. Business Address
- e. Name of Principal Owners / Share Holders
- f. Names of persons controlling the entity (other than owners or share holders)
- g. Tax Identification Number (TIN) issued to the entity by FRCS
- One Passport size photograph and identification documents of Owners, Controlling persons and authorised signatories.

- Current and valid passport or any travel document issued by a foreign government or recognised international organisation
- 5. Current and valid work, business or other permit or visa issued by the Fiji Immigration Department.

#### Additional Information

- The account will be classified to Dormant if there is no customer induced debit transactions in the account for 12 months. Once the account is classified as dormant the customer induced debit transactions in the account are allowed on submission of written request by the customer to the branch where account is maintained.
  - For Clarification or any other information please contact any of our branches in Fiji.
- No interest is payable
- Terms and Conditions apply

#### **FEES & CHARGES**

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Description	Charges	Remarks
Minimum Opening / Operating Balance for individuals	USD 250 AUD 500 NZD 500 EUR 250	Account opened in USD Account opened in AUD Account opened in NZD Account opened in EUR
Minimum Opening / Operating Balance for Firm / Organisations	USD 1000 AUD 2000 NZD 2000 EUR 1000	Account opened in USD Account opened in AUD Account opened in NZD Account opened in EUR
Minimum Operating Balance Fees	2.00 FC *per Month	(Balance below minimum requirement)
Withdrawal fee	Free	
Issue of Audit Certificate	10.00 FC *per Certificate	
Search Fees	F\$10.00 Minimum, Subsequent F\$10.00 per hour	
Duplicate Statement fees	\$5.00 per statement	
Inward Credit by TT / DD / TC	\$10.00 per instrument	
Issuance of DD	\$10.00 per DD	Stamp Duty extra
Issuance of TT	\$25 per TT	Stamp Duty extra

<sup>\*</sup> FC (Foreign Currency) – Charges will be recovered in currency in which account is maintained.

<sup>\$</sup> means Fiji Dollar