

Other Fees & Charges

Modification in Terms & Conditions	\$100.00 per modification
Duplicate statement fee	\$5.00/- per page computer print out
Stamping/upstamping	\$30.00 + out of pocket expenses
Documents Discharge	\$100.00 per document
Settlement fee	\$150.00 per settlement
Search Fee	\$30.00. Subsequent \$10/- per hour

* Terms & Conditions Apply

Contact your nearest Branch for more information

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suva.credit@bankofbaroda.com

Ba Ph: 6674555 / 7764555
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बैंक ऑफ़ बड़ौदा
Bank of Baroda

BARODA CAR LOAN



Bank of Baroda

**Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji**

Phone: 3311400 / 7734222 Fax : 3302510

Email : fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA CAR LOAN

Purpose:

For purchase of vehicle for personal use.

Eligibility:

- Individuals
- Fiji citizenship
- Age ≥ 21 yrs
- Permanent employment ≥ 3 yrs or engaged in business ≥ 8 yrs
- Total deduction should not exceed 60% of the salary net of statutory deduction and taxes.

Maximum Limit/ Minimum Margin/ Maximum repayment period:

	Max. Amount	Minimum Margin contribution on value of vehicle	Max. Repayment Period
New car	\$80,000/	15%	72 months
Re-conditioned car	\$40,000/	20%	60 months
Second hand car (Not more than 5 years old)	\$30,000/	25%	36 months

Other Terms:

- Bill of sale over vehicle as security to be created in bank's favour. (**Chattel Mortgage under PPSA Act**)
- Comprehensive Insurance policy with Bank's interest noted with insurance company to be obtained.
- Bank's charge is to be noted with Land Transport Authority (LTA).
- In case of reconditioned / second hand car, its valuation report from reputed garage is to be obtained.

- First instalment shall fall due on the following month of disbursement and subsequent instalment to be paid before the end of the month.
- Please refer interest rate brochure for interest rate.

FEES & CHARGES

AMOUNT

Establishment Fee	1% of loan amt.
Inspection Fee	
Upto \$1500/-	No charges
\$1,501 to \$10,000	\$50.00/- for visit
\$10,001 to \$25,000	\$75.00/- per visit
\$25,001 to \$50,000	\$100.00/- per visit
\$50,001 to \$100,000	\$150.00/- per visit
Above \$100,000	\$200.00/- per visit

Security Document Handling Fee (Solicitors charges+ out of pocket expenses to be recovered separately)

One document	\$100.00
Additional Documents	\$40.00 per document

Loan Arrear Fee > 7 days (Instalment amount per month)

Loan Arrears fee capped at F\$25.00 per month (i.e. Minimum & Maximum @F\$25.00 per month)

Opinion Fee

Local	\$25.00+ out of pocket expenses
Overseas	\$50.00+ out of pocket expenses

Credit Service Fee

0.10% per month of remaining balance (minimum \$10.00 per month)