



Bank of Baroda
(A Government of India Undertaking)
Established 1908
Head Office: Baroda
INDIA

SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 31 March 2023
(to be published in a local newspaper)

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of your bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Bank of Baroda - Fiji Operations
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Operations is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Year
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	7,838	16,211
<input checked="" type="checkbox"/> As a percentage of average total assets	0.89%	1.80%
Size - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	878,285	882,760
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	-0.51%	-3.49%
Capital Adequacy - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	70,918	85,890
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	19.80%	22.99%
<input checked="" type="checkbox"/> Total Capital (\$'000)	73,743	91,672
<input checked="" type="checkbox"/> Capital adequacy ratio	20.59%	24.54%

	Audited Current Year	Audited Prior Period
Balance Sheet		
The Balance Sheet for the Fiji Operations as prepared under the generally accepted accounting practices should be reported here and should include, but should not be limited to, the following:		
Cash and liquid assets	5,598	5,523
Balance with the Reserve Bank of Fiji	302,126	185,532
Receivables due from other financial institutions	1,671	89
Securities held	210,803	324,045
Loans (including advances to customers and similar facilities)	364,648	356,071
Provision for doubtful debts	(13,083)	(6,420)
Fixed assets	2,801	3,073
Due from other banks	12	529
Other assets	3,709	14,318
Total Assets	878,285	882,760
Deposits and borrowings	787,871	777,584
Amounts owed to other depositors	2	5
Other borrowed funds	2,144	2,281
Bills Payable	8,976	1,865
Other Creditors & Accruals	5,549	8,038
Provision for Taxation	-	14
Issued and paid up or assigned capital	1,000	1,000
Revaluation reserves	1,112	1,112
General reserves for credit losses	1,713	5,971
Other reserves	1,000	1,000
Retained earnings	68,918	83,890
	878,285	882,760





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Income Statement

The Income Statement for the Fiji Operations as prepared under the generally accepted accounting practices should be reported here and should include, but should not be limited to, the following:

Interest and similar income	23,530	31,865
Interest and similar expense	(5,346)	(11,190)
Fee and commission revenue	3,407	4,024
Gains less losses arising from dealing in foreign currencies	1,140	880
Other operating revenue	1,867	225
Bad and doubtful debts (including provisions for impairment)	(6,675)	(1,127)
Recoveries of bad and doubtful debts	4,258	3,726
General administration expense	(10,982)	(8,997)
Net profit or loss before tax	11,199	19,406
Net profit or loss after tax	7,838	16,211

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our Territory Office, at Bank of Baroda Building, 86-88 Marks Street Suva, and at our other branches and offices.
- Bank of Baroda - Fiji Operation's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Bank of Baroda - Fiji Operation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current **Year**.



Ananchy

Senior Manager (MIS & Planning)

[Signature]

Chief Executive (Fiji Operations)

Ernst & Young

Auditor

Fiji Branches at: Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori

Territory Office

"Where Customer Satisfaction is a Way of Life"

Email: fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

